

STORM DRAIN CONSTRUCTION FUND

Statement of Revenues, Expenditures and Balances

	Audited Actual <u>2001-02</u>	Adopted Budget <u>2002-03</u>	Unaudited Actual <u>2002-03</u>	Adopted Budget <u>2003-04</u>
Revenues and Sources of Funds:				
Investment Earnings	\$ 40,669	37,104	35,902	30,938
Existing Facilities & Front Footage	15,174	10,000	31,731	10,000
Capital Projects Refunds	<u>36,691</u>	<u>0</u>	<u>15,393</u>	<u>0</u>
Total	<u>92,534</u>	<u>47,104</u>	<u>83,026</u>	<u>40,938</u>
Expenditures and Uses of Funds:				
Capital Projects	26,000	26,000	61,000	26,000
General Fund Administration	<u>0</u>	<u>0</u>	<u>0</u>	<u>218</u>
Total	<u>26,000</u>	<u>26,000</u>	<u>61,000</u>	<u>26,218</u>
Revenues and Sources Over (Under)				
Expenditures and Uses	66,534	21,104	22,026	14,720
Beginning Balance, July 1	<u>617,379</u>	<u>683,913</u>	<u>683,913</u>	<u>705,939</u>
Ending Balance, June 30	<u>\$ 683,913</u>	<u>705,017</u>	<u>705,939</u>	<u>720,659</u>

The Storm Drain Construction Fund revenues are derived from off-site drainage fees authorized by Mountain View Code Section 28.51. These revenues are to be used for storm drainage projects in the Capital Improvements Program.